



Czech  
Republic  
**The Country  
For Investment**

# Czech Republic

The heart of Europe

- Area: 78,870 km<sup>2</sup>
- Capital city: Prague
- Population: 10.68 million
- Labour force: 5.42 million
- Language: Czech
- Currency: Czech crown (CZK)
- Political system: Parliamentary democracy
- Administrative division: 8 regions NUTS 2  
14 regions NUTS 3
- Member of organization: EU, NATO, IMF, WB,  
WTO, OECD, OSCE



Source: Czech Statistical Office, 2020

# Basic financial data – key indicators

# 2.5%

GDP growth  
(Q3 2019)

# 2.8%

Inflation rate  
(December 2019)

# 2.9%

Unemployment rate  
(December 2019)



## KEY INDICATORS

	2019e	2020*	2021*
GDP growth (constant prices, %)	2.5	2.0	2.2
General government debt (% of GDP)	31.2	30.5	20.0
Average inflation rate (%)	2.8	2.8	2.2
Unemployment rate (avg., %)	2.0	2.2	2.4
Labour productivity (increase in %)	1.7	1.9	2.1
Average nominal monthly gross wage (EUR)	1,329	1,423	1,513
Exchange rate – CZK/EUR (avg.)	25.67	25.40	25.10
Exchange rate – CZK/USD (avg.)	22.94	22.80	22.50

Source: Ministry of Finance, Czech Statistical Office, Ministry of Labour and Social Affairs, 2020

Note: e Estimated, \* Forecast

# Country overview – key indicators

2020



**2.5%**

GDP growth



**1,329 EUR**

Average gross monthly wages



**2.8%**

Inflation rate



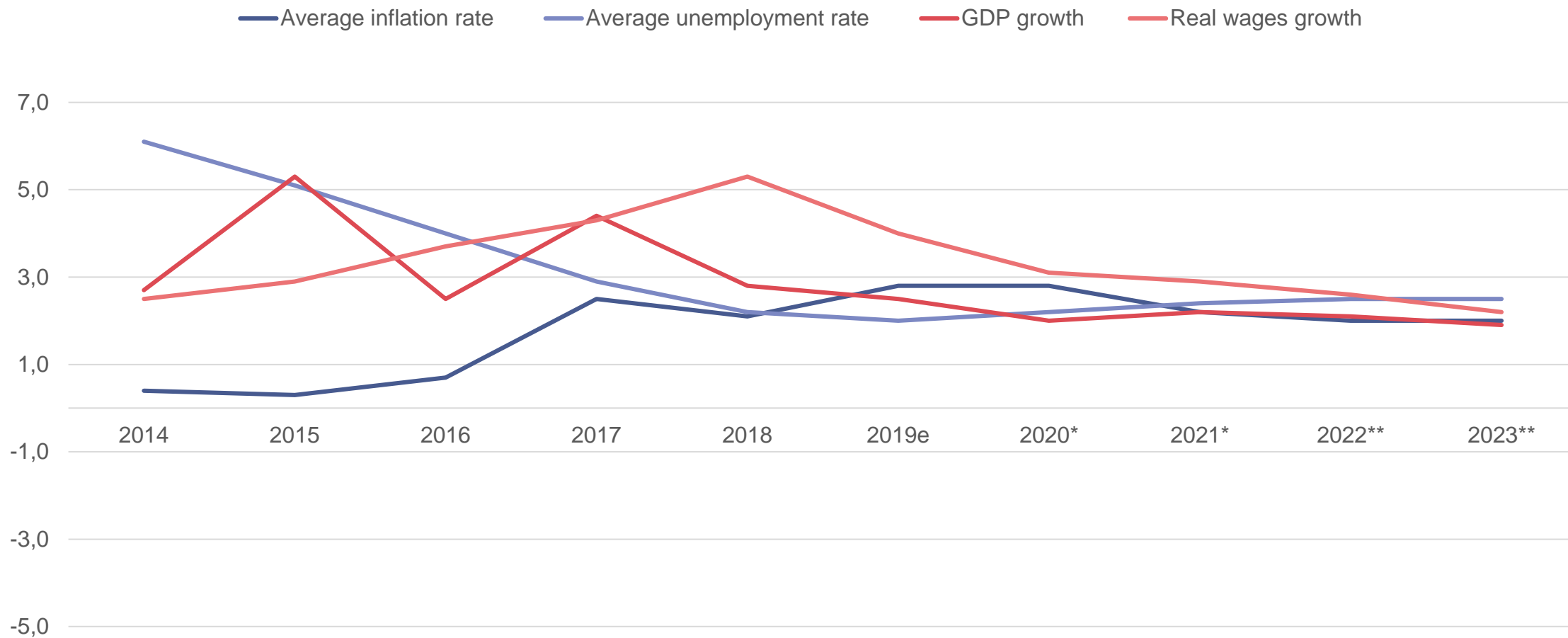
**2.9%**

Unemployment rate

Source: Czech Statistical Office, Macroeconomic Forecast of Ministry of Finance, 2020

# Basic economic indicators

2013 - 2022

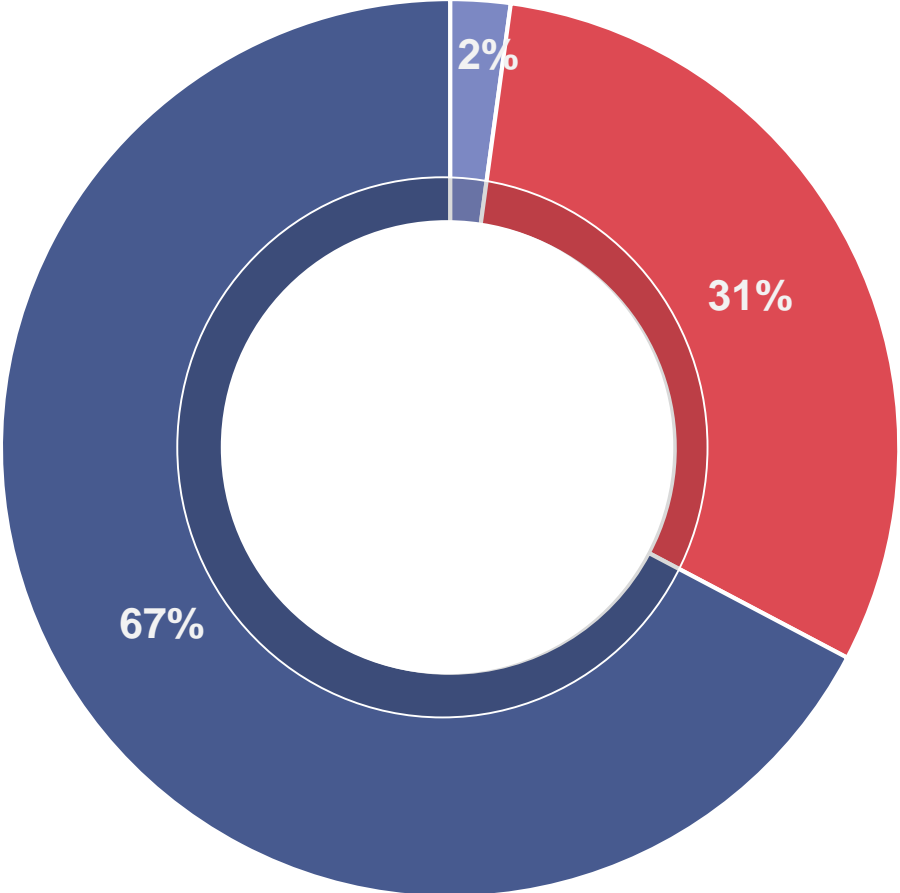


Source: Macroeconomic forecast of Ministry of Finance, 2020

Note: e Estimate, \* Forecast, \*\* Outlook

# Economic sectors in the Czech Republic

Percentage of GDP, 2018



- Agriculture
- Industry
- Services

Source: IMF World Economic Outlook, 2020

# WEF Global Competitiveness Report results

## The Global Competitiveness Index

Ranking	Country	Value 1 - 7
1	Switzerland	5.86
2	United States	5.85
3	Singapore	5.71
4	Netherlands	5.66
5	Germany	5.65
...	...	...
<b>31</b>	<b>Czech Republic</b>	<b>4.77</b>
39	Poland	4.59
59	Slovak Republic	4.33
60	Hungary	4.33

## Higher Education and training

Ranking	Country	Value 1 - 7
1	Singapore	6.27
2	Finland	6.18
3	Netherlands	6.12
...	...	...
15	Germany	5.70
23	Japan	5.38
<b>27</b>	<b>Czech Republic</b>	<b>5.25</b>
40	Poland	4.98
62	Slovak Republic	4.54
73	Hungary	4.33

## Quality of the education system

Ranking	Country	Value 1 - 7
1	Switzerland	6.2
2	Singapore	5.8
3	Finland	5.8
...	...	...
9	Germany	5.4
20	Sweden	4.8
<b>59</b>	<b>Czech Republic</b>	<b>3.8</b>
72	Poland	3.6
111	Hungary	2.9
118	Slovak Republic	2.8

## University-industry collaboration in R&D

Ranking	Country	Value 1 - 7
1	Switzerland	5.8
2	USA	5.7
3	Israel	5.7
...	...	...
7	Germany	5.4
23	Japan	4.7
<b>41</b>	<b>Czech Republic</b>	<b>3.9</b>
68	Hungary	3.4
77	Slovak Republic	3.3
89	Poland	3.2

# Priority sectors for attracting FDI

There are 8 strategic individual sectors defined by CzechInvest. Those are in correlation with current national RIS3 strategy, key enabling technologies as defined by EC as well as currently known disruptive technologies.

1. HealthTech
2. Advanced Industrial Technologies
3. Mobility
4. AI and Digital
5. Creative Industries
6. EcoTech
7. Aerospace and Defense
8. Space (T.B.A. September 2020)





# Investment Incentives

- On September 6, 2019, the amended Act on investment incentives came into effect
- High-quality technological investments
- Support will be provided only for projects with high value added
- <https://www.czechinvest.org/en/Our-services/Investment-Incentives>

You can contact us at



捷克經濟文化辦事處

CZECH ECONOMIC AND CULTURAL OFFICE

- 7F, No. 200, Keelung Rd, Sec. 1, TAIPEI, 11071
- [commerce\\_taipei@mzv.cz](mailto:commerce_taipei@mzv.cz)



**CZECHINVEST**

Investment and Business Development Agency

- [www.czechinvest.org](http://www.czechinvest.org)
- [fdi@czechinvest.org](mailto:fdi@czechinvest.org)