



Inaugural New Zealand-Taiwan Joint Business Conference

Wellington City Councillor - Diane Calvert
Economic Development Portfolio Leader

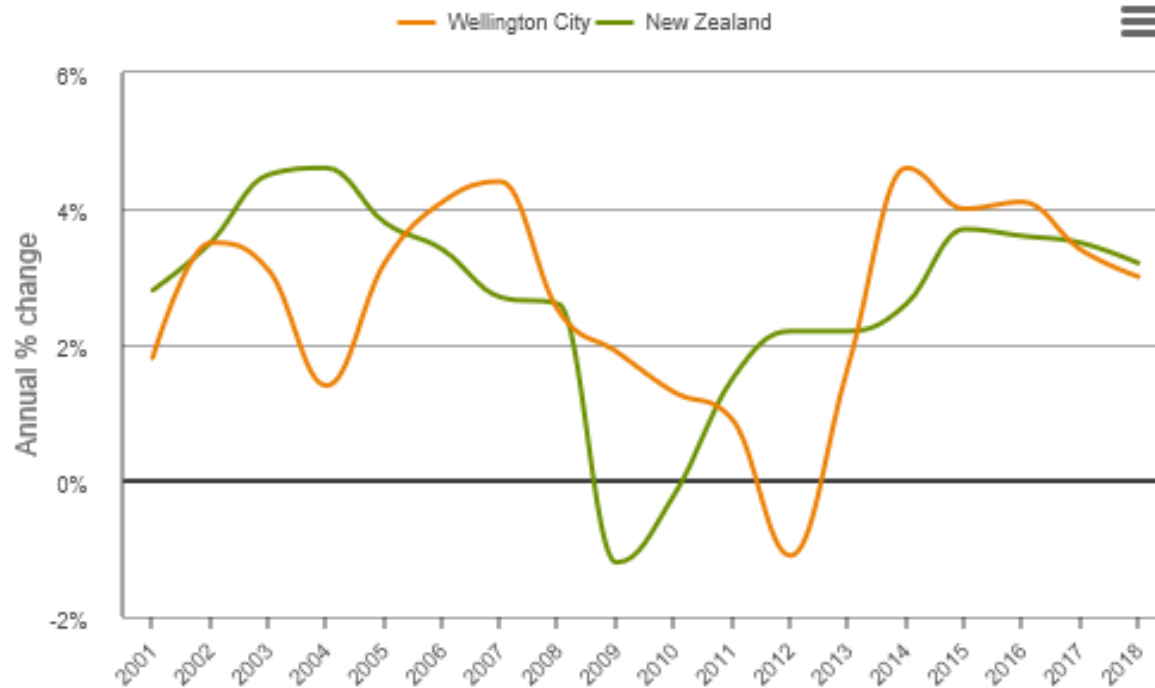
**Absolutely Positively
Wellington City Council**
Me Heke Ki Pōneke

Message

- **Wellington City is growing**
- **Consumers and employers are reasonably confident**
- **The City faces threats (resilience and infrastructure capacity including housing and transport)**

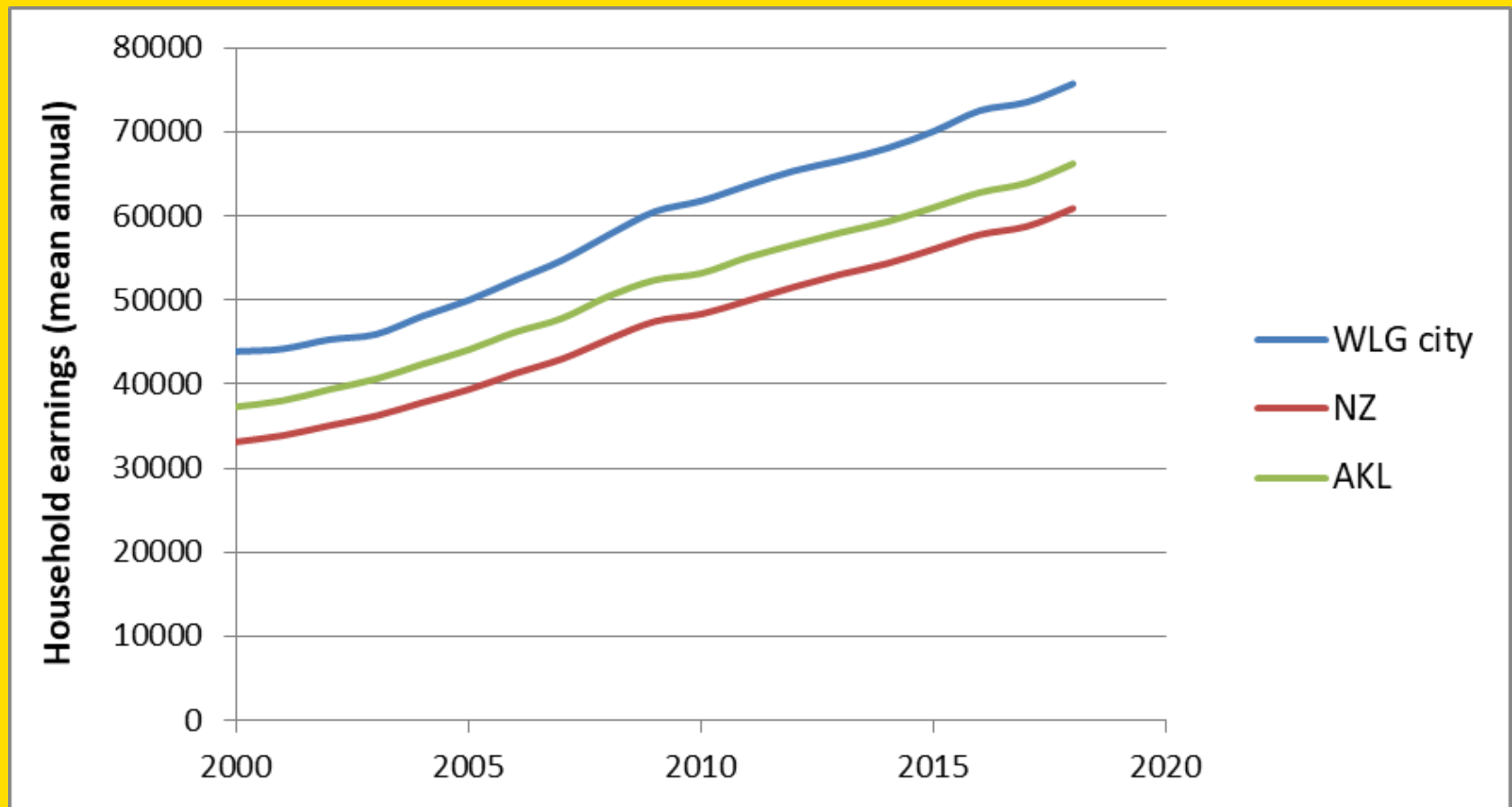
Wellington's economy: follows NZ but with a lag

GDP growth, 2001-2018



Source: Infometrics

Household income: getting wealthier

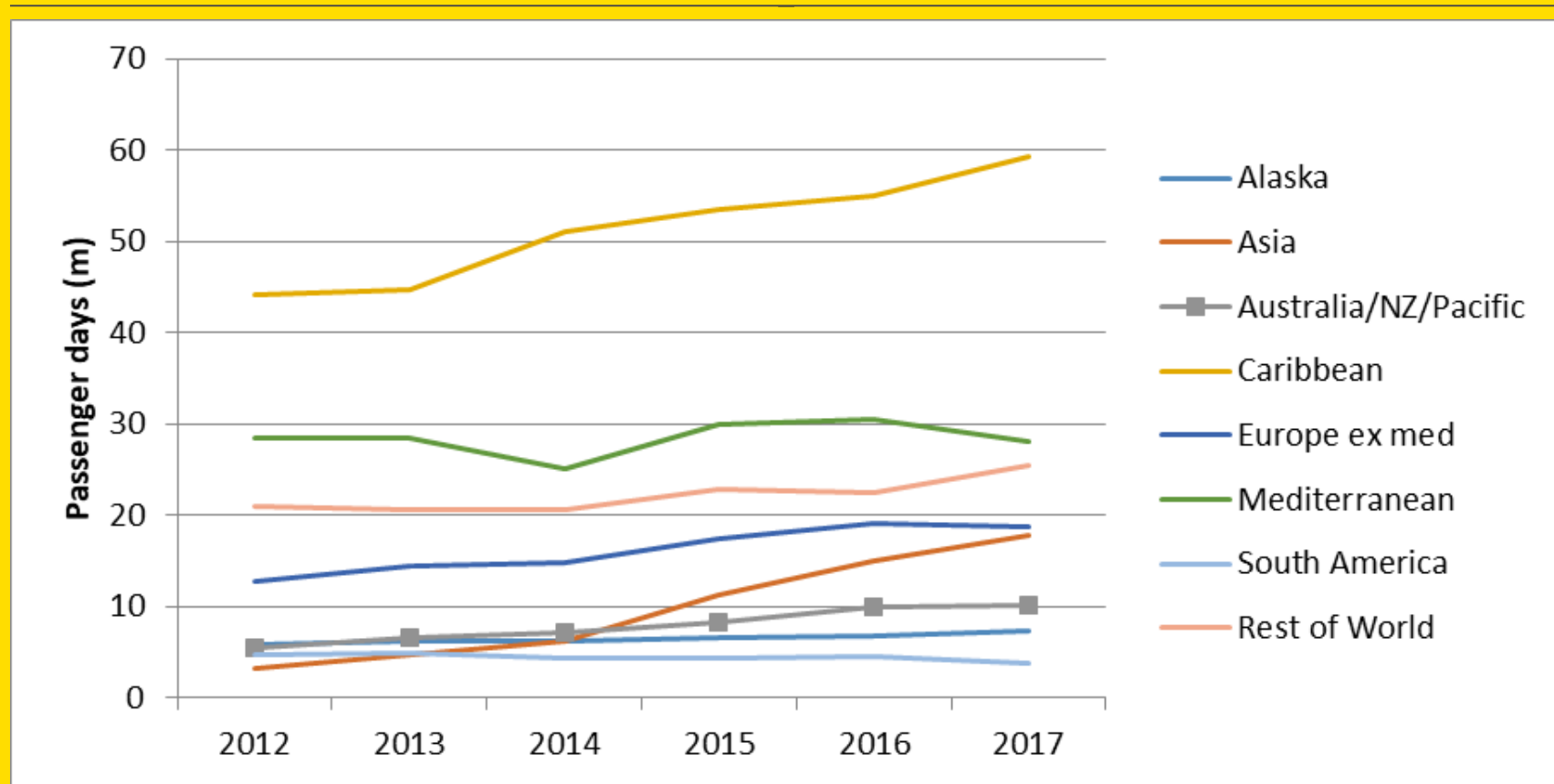


Source: Infometrics

Economic trends summary: steady growth

- **Drivers of growth**
 - **NZ's administrative services**
 - **Exporters are small by comparison**
- **Growth implications**
 - **Housing and infrastructure constraints**
 - **Regional population growing strongly**

International cruise ship trade



Source: Cruise Lines International Association (CLIA)

Gateways – Centreport

Post earthquake recovery continues

Ferry terminal site ?

Transport access ?

Working together



Housing and Business Development Capacity Assessment

Key Findings

- Wellington City has a realisable residential capacity of 20,294 dwellings.
- That realisable capacity is **insufficient** to meet projected demand over the 30 years to 2047.
- The shortfall is between 4,635 and 12,043 dwellings based on the two demand scenarios outlined in this HBA.

Natural hazards: earthquakes are an ever present threat



Source: EXTENSIS CS BESTS GALLERY; Earthquake damaged St Johns Church Building Demolition, Karori

ECONOMIC DEVELOPMENT

- Focus on what Wellington does well – be authentic – celebrate our uniqueness
- City set in Nature
- Arts and Culture
- Venues review
- Movie Museum
- Military Museum
- Capital City initiative
- Further strengthen Identity
- Small quirky local business – craft breweries, craft food producers, Underground market.
- Can we support emerging businesses better – mentoring, start up locations, access to capital

