

# Business Opportunities in Taiwan

April 19<sup>th</sup> 2017 Patty Lin Taiwan Trade Center Sofia



#### Where is Taiwan

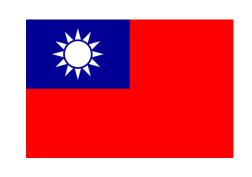








#### Overview of Taiwan



National Area	36,000 KM2
Population	23.5 Million
GDP	US \$ 524.5 Billions
Per capita GDP	US \$22,433
Unemployment	3.85%
Average Monthly Salary	US \$ 1,322
Economic Growth Rate	1.92% (forecasted for 2017)
Capital	Taipei



#### 2016 Trade Figures

#### Total Volume:

Bulgaria: US\$ 55.1 billion

Export: US\$ 26.1 billion

Import: US\$ 28.9 billion

Taiwan: US\$ 511.3 billion

Export: US\$ 280.4 billion

Import: US\$ 230.9 billion

#### Volume:

Bulgaria's Export to Taiwan: US\$ 27.9 million

Bulgaria's Import from Taiwan: US\$ 115.1 million

#### Trading products:

Bulgaria to Taiwan: Integrated Circuit, Medicine, Clothes, Paperboard, Hormones, Heaters, Carbonates, Enzymes

Taiwan to Bulgaria: Integrated Circuit, Tool Machines, Auto Parts, Computers & Parts, Cables, Synthetic fibres, Fasteners, Printed Circuit



#### "Made in Taiwan" Meets the World Cup

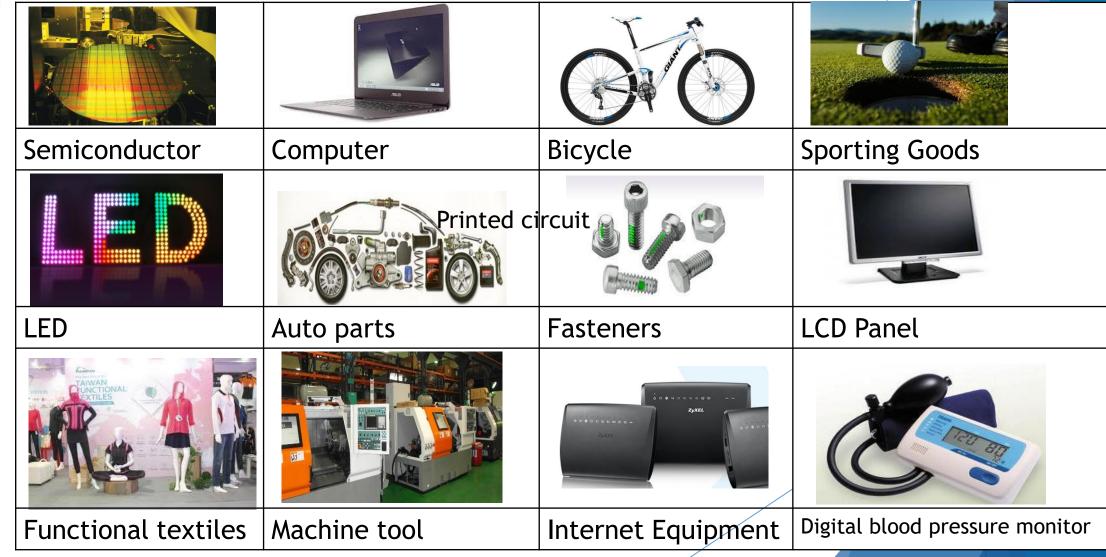


#### Taiwan produce

- Official match footballs for Olympics 2016 and FIFA World Cup 2014
- ▶ Jerseys worn by football teams in FIFA World Cup 2014



#### World's Leading Manufacturer for many products





## Taiwan External Trade Development Council (TAITRA)

- Founded in 1970 to help promote foreign trade
- Jointly sponsored by the government and key industry associations
- Headquarter in Taipei & over 60 overseas offices
- Core Mission
  - 1. To assist Taiwanese companies in developing international markets
  - 2. To collaborate closely with the Taiwanese government to promote international trade
  - 3. To encourage and facilitate trade between Taiwanese and foreign firms



#### TAITRA's Services

- Organising over 40 tradeshows for various industry sectors in Taiwan, from the massive Computex, and Taipei Cycle to more niche shows like the Boat Show and Food Taipei
- Helping Bulgarian businesses find partners in Taiwan
- Answering trade enquiries from Bulgarian companies & Taiwanese companies
- Facilitating communication between Bulgarian & Taiwanese companies
  - Online meetings
  - Face-to-face procurement meetings
  - Assisting Bulgarian companies to attend tradeshows in Taiwan
  - Trade missions



### How to find Taiwan Partners

#### - Taiwan Trade Shows

 More than 60 shows every year (2017: 41 shows organized by TAITRA, 26 shows organized by other organizers)

 Cover almost every industry: ICT, Electronics, Food, Machinery, Bicycle, Sport Good, Auto Parts, Hand Tools, Medicare, Fasteners, Gift & Stationery, Aerospace & Defence, Water, Green Industry, Yachts,

- Welcome to be Exhibitor and Visitor
- www.taiwantradeshows.com.tw



### How to find Taiwan Partners - One-on-One Trade Meeting

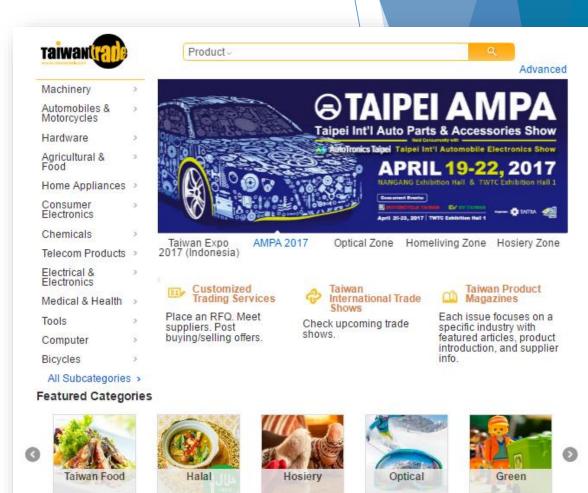
- Sourcing Taiwan: 580 buyers from 61 countries
- Trade Meetings with Trade Shows
- GPA (Government Procurement Agreement) Meeting
- Industry Cluster Meeting: Auto Parts, Fasteners, Machinery
- Service Industry Meeting: Health Care, Culture & Creative, Gaming,
  - Digital Content, Franchising
- Internet Meeting



#### How to find Taiwan Parteners

- Taiwan Trade Website

- Search Products and Suppliers from Taiwan
- Trade Events Information
- Trade News
- www.taiwantrade.com





#### Welcome to Formosa











#### **Contact Details**

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