

Korea's Textile & Fashion Industry

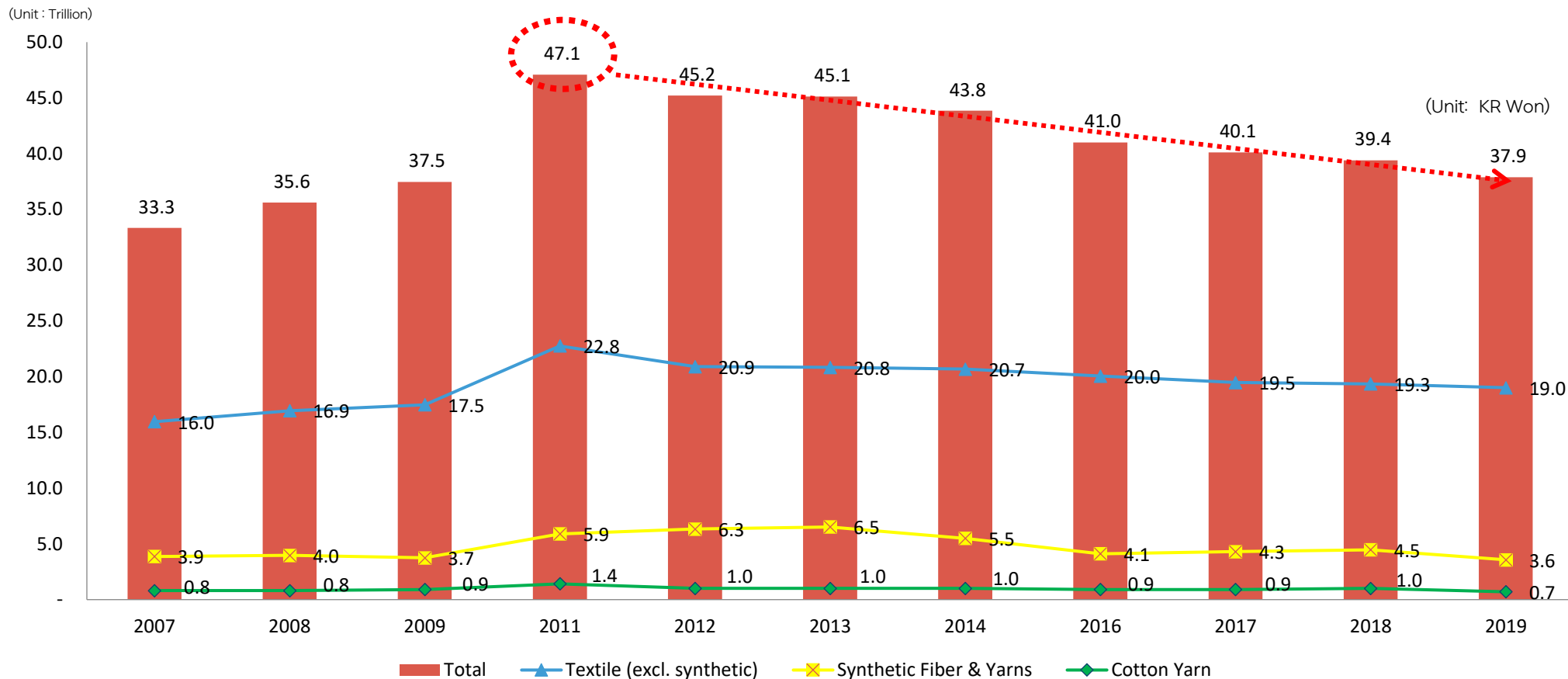
October 18, 2022

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1. Current Status of Korea's Textile & Fashion Industry

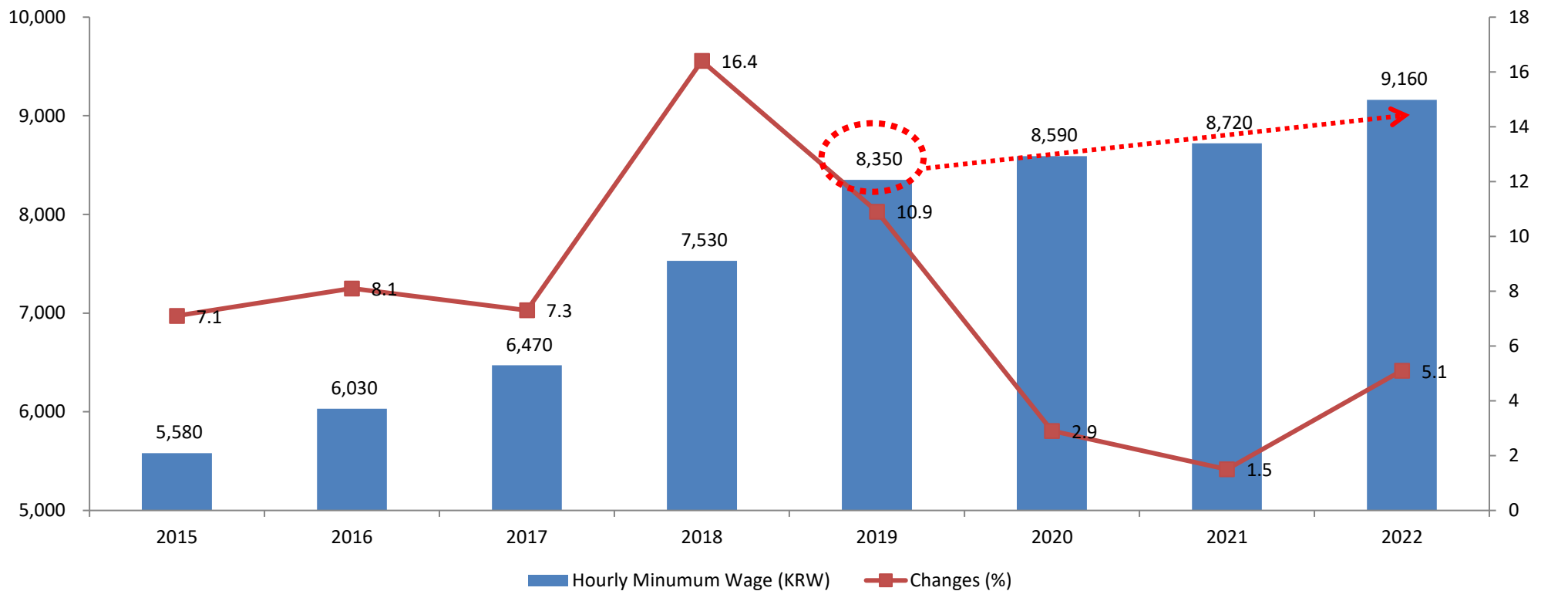
Korea's Textile Industry Production Capacity by Year



Source : Statistics Korea (based on business entities with over 10 employees)

1-2 Korea's Minimum Wage by Year

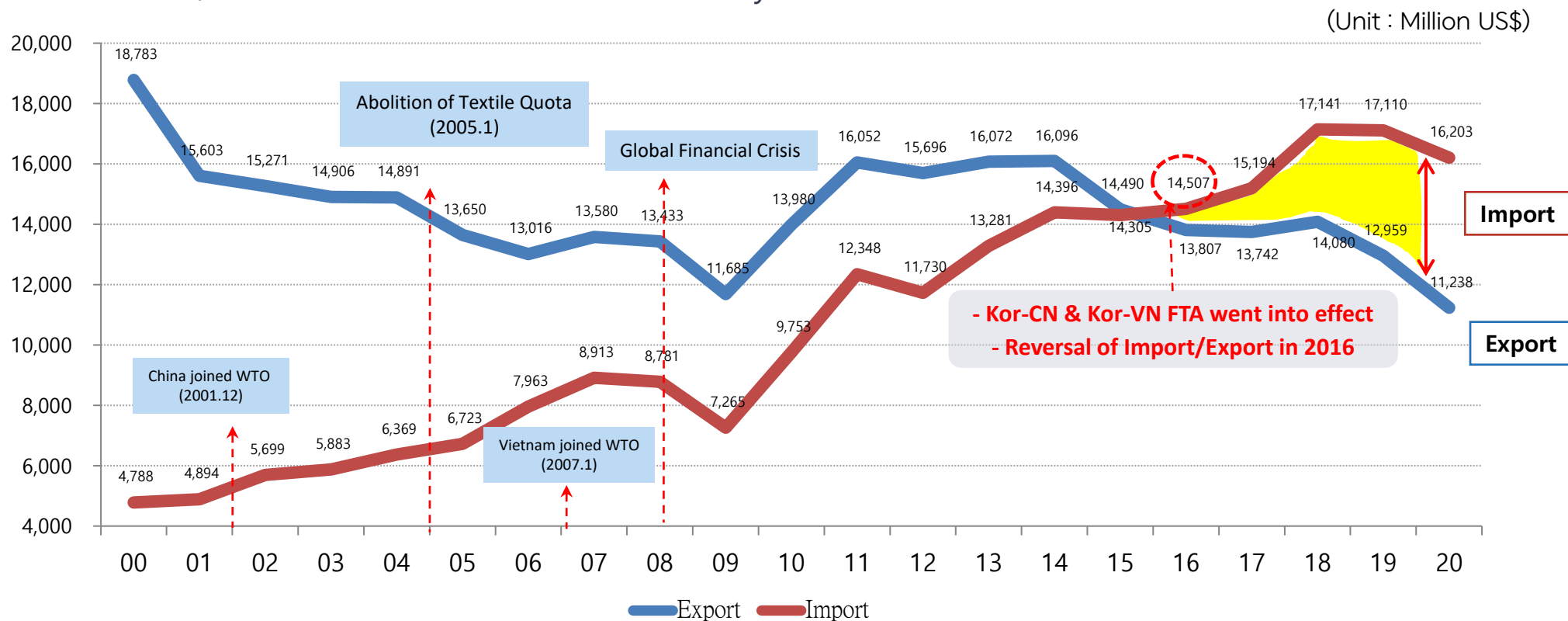
(Unit : Korea Won)



2. International Trade of Korea's Textile & Fashion Industry

2-1 Korea's Textile Trade Volume by Year

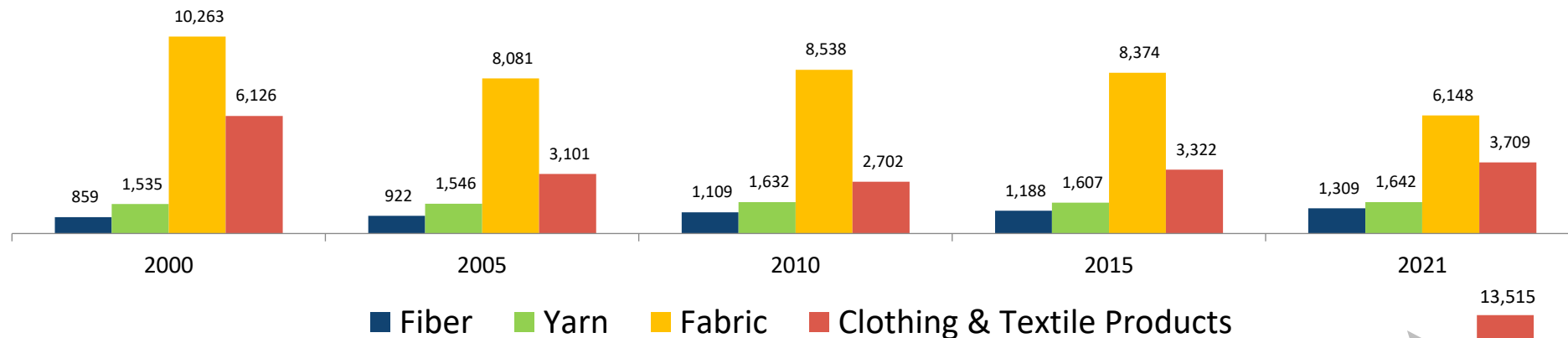
■ Since 2016, the trade deficit has risen constantly.



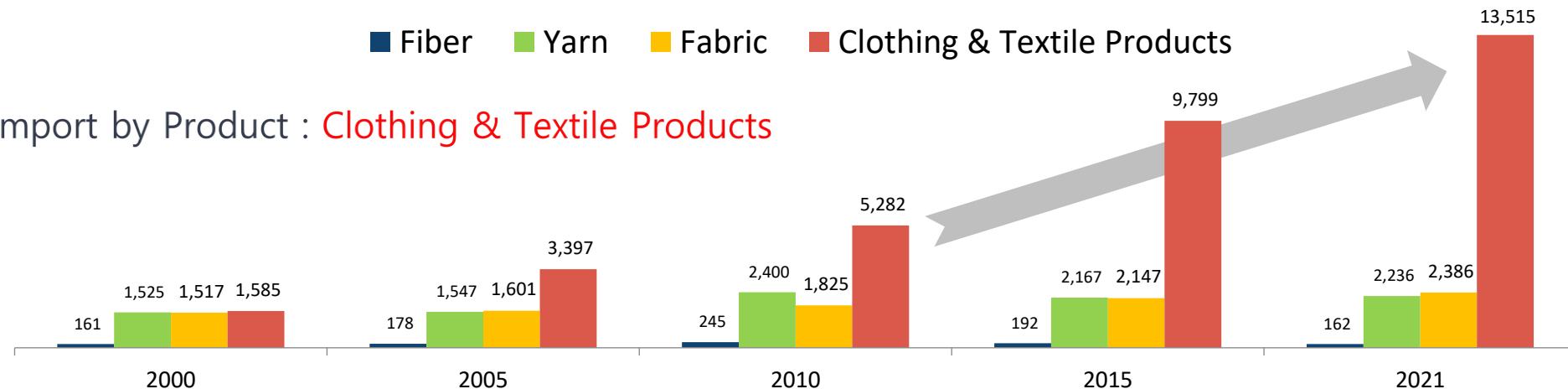
2-2 International Trade of Korea's Textile Industry by Product

Export by Product : Fabric

(Unit : US\$ million)

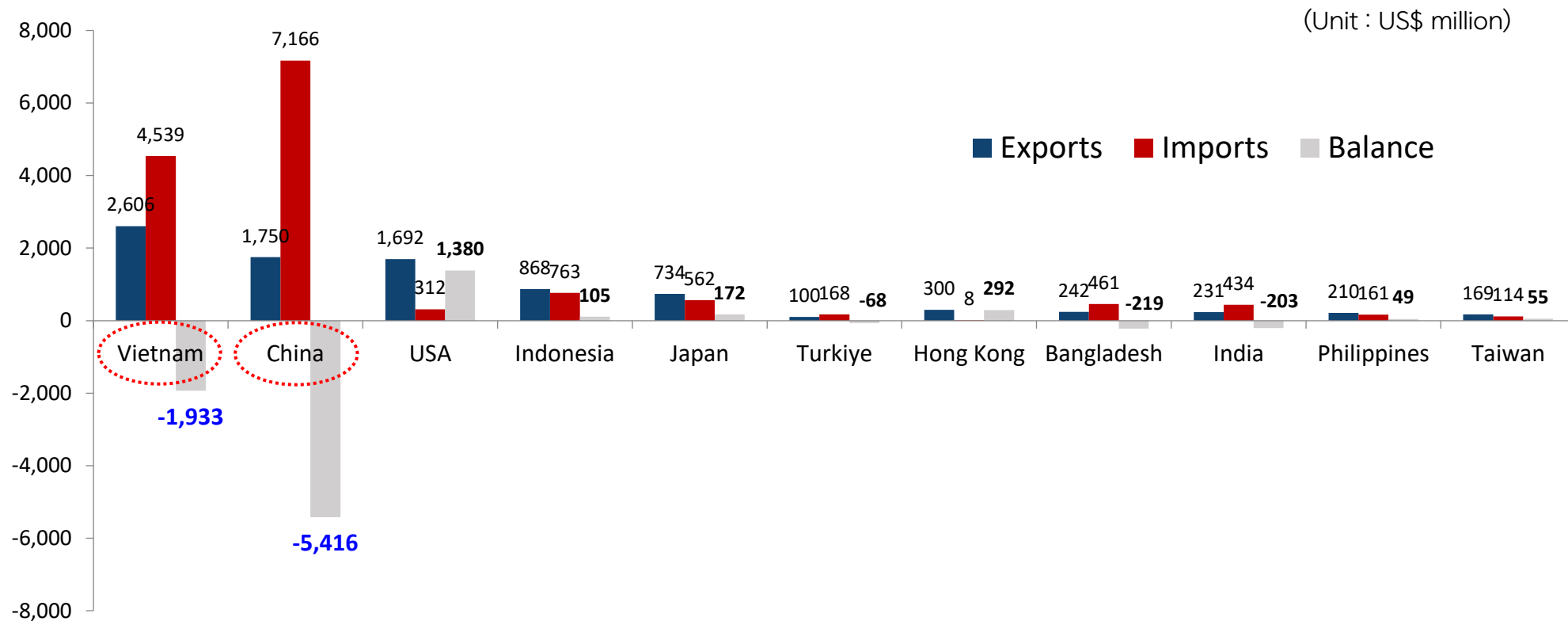


Import by Product : Clothing & Textile Products



Source : Korea International Trade Association

2-3 Textile & Clothing Trade by Country (in 2020)

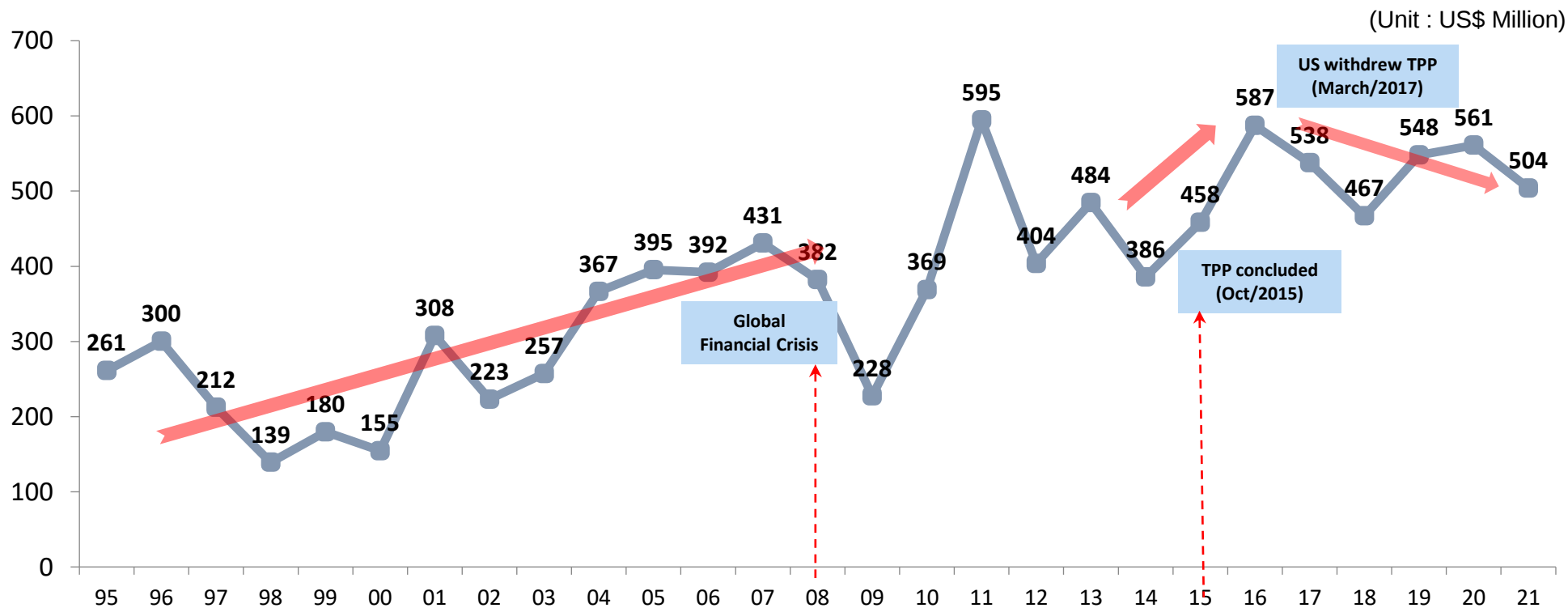


Source : Korea International Trade Association

3. Status of Overseas Investment

3-1 Korean Textile & Fashion Industry's Overseas Investment by Year

- Recently, the overseas investment has been slowed due to **COVID19** and the **US-China Trade war**.
- Cumulative Investment Amount as of 2021 : **6,039** companies with **US\$ 11,266** millions.



Source : Export-Import Bank of Korea

3-2 Korean Textile & Fashion Industry's Overseas Investment by Country

■ After TPP concluded, the investment in [Vietnam](#) and [Indonesia](#), Asia's sourcing hub countries, increased.

	Country	Amount invested (US\$ Million)	
	Total	11,266	100.0%
1	Vietnam	3,367	29.9%
2	China	2,734	24.3%
3	Indonesia	1,252	11.1%
4	U.S.A	621	5.5%
5	Switzerland	320	2.8%
6	Uzbekistan	251	2.2%
7	Myanmar	207	1.8%
8	Bangladesh	201	1.8%
9	Germany	199	1.8%
10	Dominica Republic	197	1.8%

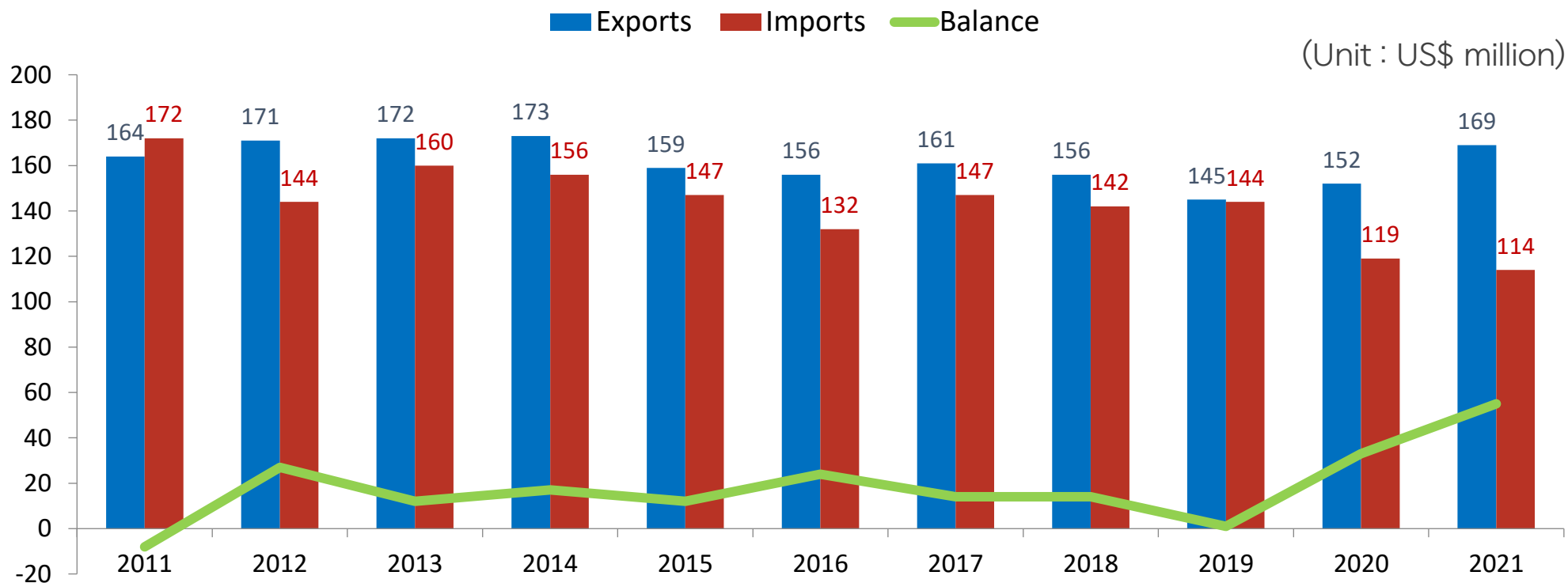
Up & Middle
stream increased
expecting the
benefits from TPP

* Cumulative amount from 1995 to 2021

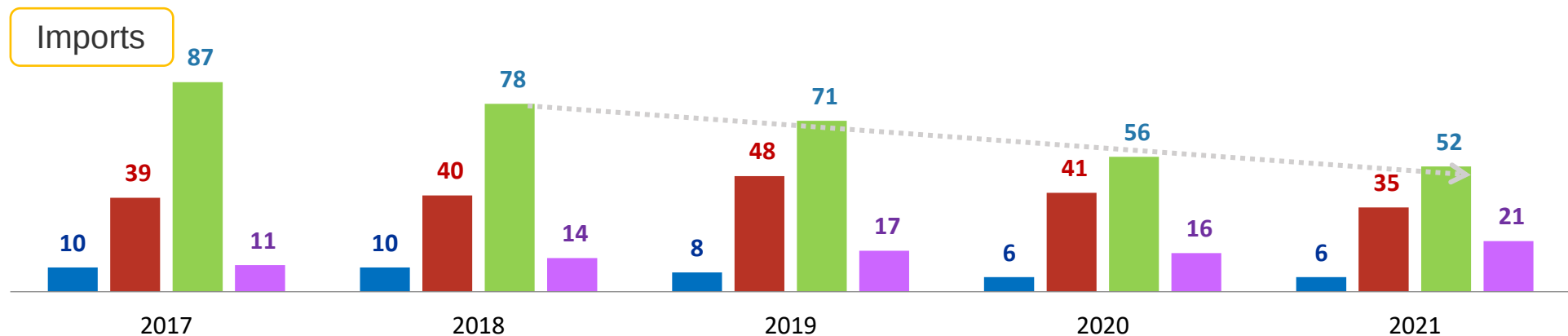
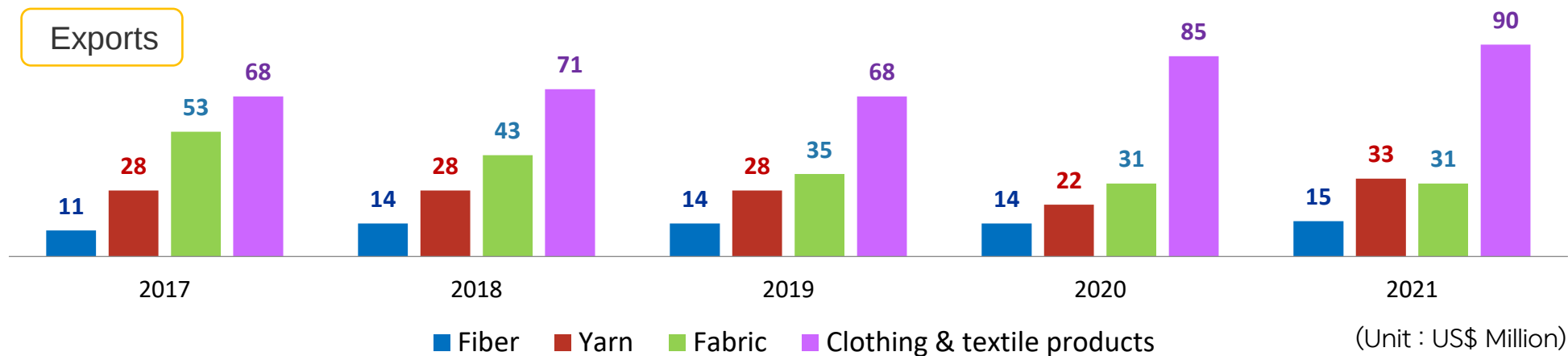
4. Textile Trade Between Korea & Taiwan

4-1 Korea-Taiwan Textile Trade

('21) Exports : US\$ 169 million (11.2%), Imports : US\$ 114 million (Δ 4.0%)



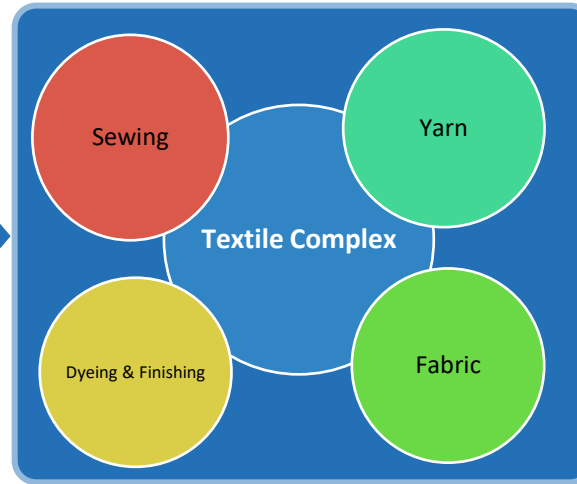
4-2 Korea-Taiwan Textile Trade by Item



5. The Future Vision of the Textile Industry : Korea-Taiwan Cooperation

The Future Vision of the Textile Industry : Korea-Taiwan Cooperation

Paradigm Shift of Textile Production



Clustering



Thank you for your attention.