



*Destination Swaziland*

# TAIWAN BUSINESS SEMINAR



19.06.17



# OUTLINE

## 1. COUNTRY PROFILE AT A GLANCE

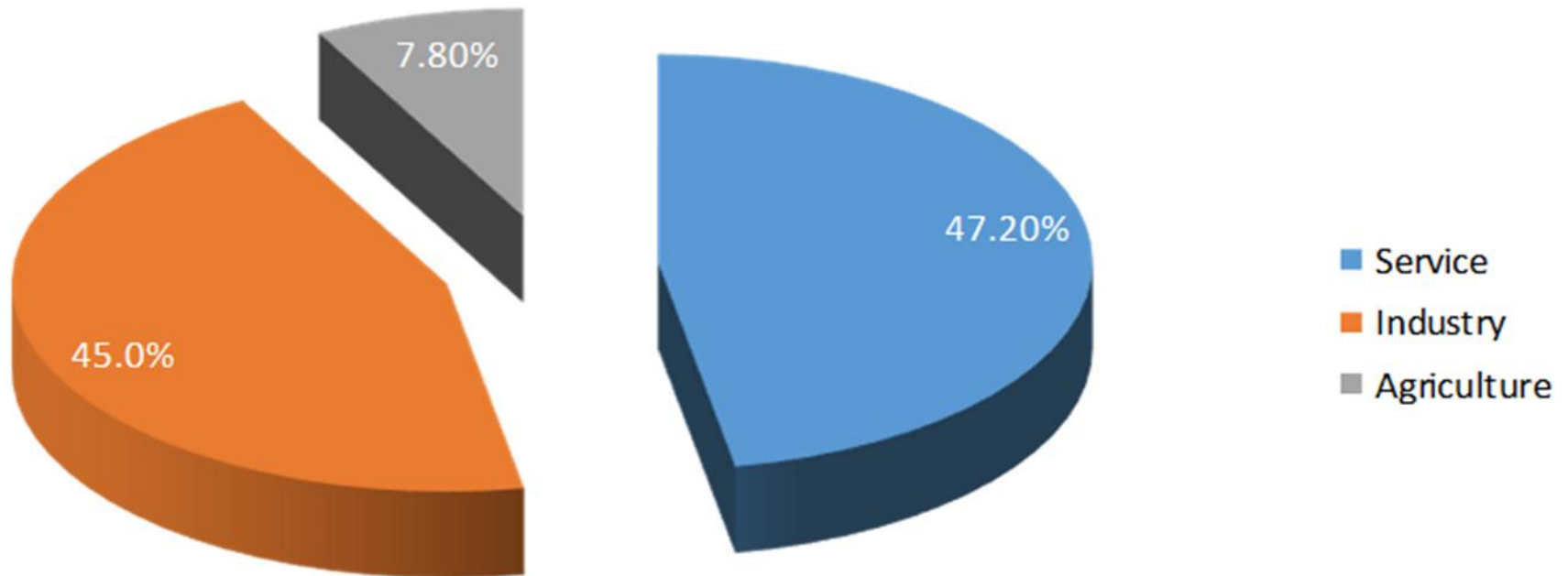
## 2. SECTORS AND OPPORTUNITIES

## 3. SUPPORT FROM SIPA

# 1.1 SWAZILAND AT A GLANCE

Capital	Mbabane
Population	1.3 million (Est 2016)
GDP Growth	1.7% (2015)
Real GDP	US\$3.7 billion
Languages	Siswati and English
Literacy Rate	89% (2015)
Bank Rate	7.25% (2017)

## 1.2 GDP COMPOSITION

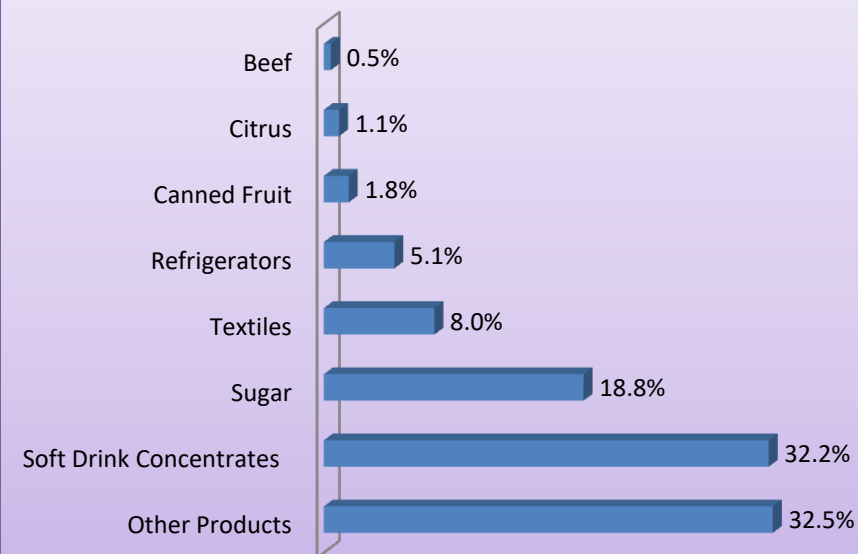


# 1.3 TRADE PROFILE (estimates)

## TRADE BALANCE

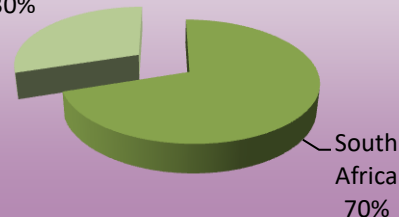


## AVERAGE EXPORTS: US\$ 1.8 BILLION



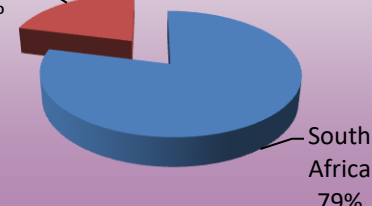
## IMPORTS

Rest of the World 30%

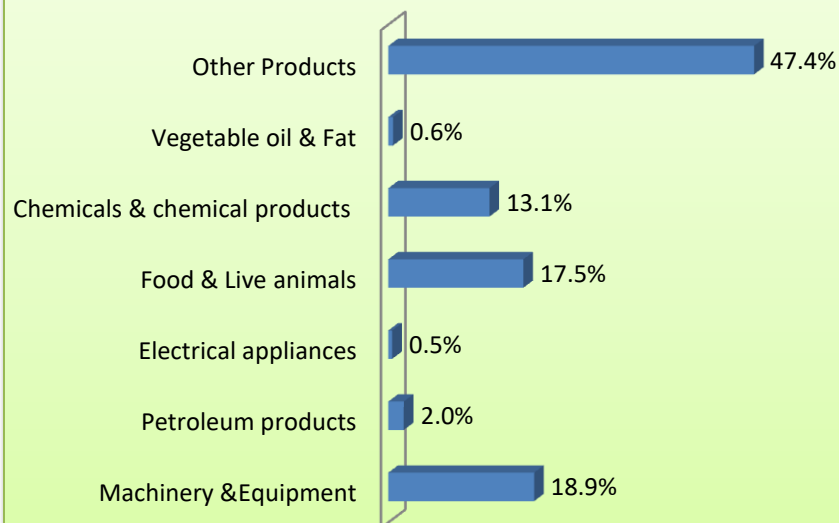


## EXPORTS

Rest of the World 21%



## AVERAGE IMPORTS: US\$1.98 BILLION



# 1.4 INVESTMENT PROTECTION

## •INVESTMENT PROTECTION AND PROMOTION AGREEMENTS

- United States of America
- **Republic of China on Taiwan**
- United Kingdom
- Germany
- Mauritius
- Kuwait

## •DOUBLE TAXATION AVOIDANCE AGREEMENTS

- |   |                 |
|---|-----------------|
| - UNITED KINGDOM: Income & Capital            | - (1994)        |
| - SOUTH AFRICA: Income                        | - (2004)        |
| - <b>Republic of China on Taiwan : Income</b> | - <b>(1998)</b> |
| - MAURITIUS: Income & Capital                 | - (1968)        |
| - SOUTH AFRICA: Income                        | - (1972)        |
| - SWEDEN: Income & Capital                    | - (1968)        |
| - LESOTHO                                     | - (2012)        |

## PIPELINE AGREEMENTS (DTAA)

- 
- Zambia
  - Seychelles
  - Kenya
  - Zimbabwe
  - Botswana
  - Namibia
  - Kuwait
  - Equatorial Guinea
  - Turkey
  - South Korea

## 2. PRIORITY SECTORS AND OPPORTUNITIES

### **Pursuant to Vision 2022:**

- Light engineering and assembly
- Life Sciences (Healthcare, Pharma and Assembly of Medical Equipment, Biotechnology)
- Services (Call Centres, BPOs, Financial, Priority Skills Education, etc)
- Manufacturing and Value Addition (downstream processing, Packaging Materials, Building Materials, automotive components)
- Agro- processing
- Extractive Industries (Mining)
- Tourism
- Development of an SEZ

Trade Opportunities for various products such as Crafts, Food (spices, Honey, edible nuts and essential oils e.t.c.)

## 2. PRIORITY SECTORS AND OPPORTUNITIES

1) Opportunities exist for the exploitation of the Special Economic Zone dispensation which offers the following;

- 20 year tax Holiday for investors
- Thereafter 5% tax

Qualifications is by obtaining either an SEZ developer's or operator's license through meeting a set criteria e.g. minimum capital

- Two sites currently under consideration for declaration as SEZs
  - ✓ KMIII International Airport
  - ✓ Royal Science and Technology Park



### 3. SUPPORT FROM SIPA

The Swaziland Investment Promotion Authority (SIPA) is a government agency Established through the Act of Parliament to promote, coordinate and facilitate, investment and trade in the Kingdom of Swaziland.

#### **Our Services Include;**

- Providing One Stop Shop Information and Support Facility for Investors
- Information for investment and trade opportunities
- Provide Investment facilitation and aftercare services (Facilitating permits, licenses, company registration e.t.c.)
- Business linkages and support
- Domestic and export market advisory and support

### 3. SWAZILAND OUTSIDE BUSINESS

#### Adventure, Culture & Entertainment

- Rooted in deep culture – scheduled national cultural events
- Scheduled entertainment events (Bushfire Festival, Fun Fairs)
- National Museum
- Walking/Hiking/Trails/Caravan/ Mountain biking (approximately 15 areas)
- Water Rafting
- Casinos & Gambling (x 3)
- Golfing (4x18 holes and 1x9 holes golf courses)
- Camping (approximately 10 safe & secure camping sites)
- Swazi Arts & Craft (more than 15 centres of “**Made in Swaziland**” Artworks)
- Wildlife & Bird viewing (The Big Five, 6 nature reserves)
- Horse Riding
- Fishing (4 places)

SIYABONGA, THANK YOU

Swaziland

Africa's New **Promise**



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