

Inquiry # 3

ALIEN LAND HOLDING LICENSE APPLICATION:

The ownership of land by foreign nationals in St. Vincent and the Grenadines is governed by the *Aliens Land Holding Regulations* of the laws of St. Vincent and the Grenadines.

All foreign nationals wishing to acquire land in St. Vincent and the Grenadines must obtain a licence from the Government. Applications are made through the office of the Prime Minister and registered through a local Attorney-at-Law.

The procedure for Obtaining an Aliens Land-Holding Licence is as follows:

1. The applicant must approach a local lawyer who will prepare the necessary documents for application.
2. The lawyer writes to the Prime Minister's Office (PMO), Ministry of Finance, Planning and Development to request an Alien's Land Holding Licence.
3. Four (4) copies of the licence application must be submitted and an application fee of EC\$2,500 is to be paid.
4. The application is then forwarded to the Ministry of Agriculture, Fisheries and Forestry to the Chief Surveyor who prepares a memorandum to the Cabinet of Ministers for approval.
5. The application is sent to the Honourable Attorney General, Ministry of Legal Affairs, for vetting.
6. It is then sent for financial implications to the Finance Department of the Ministry of Finance, Planning and Development.
7. A Cabinet Memo is prepared and forwarded to the Prime Minister's Office (PMO) and taken to Cabinet for approval.
8. Once approved, a Letter of Approval is sent to the lawyer.
9. In addition, a Memo of Approval goes to Registrar High Court along with a copy of the licence.
10. Fees: Granting of a license must be registered and carries various costs according to the type of sale, as follows:

Type of Registration	Registration Fee
Sale of land where value of property:	
(1) Does not exceed \$100,000.00	\$10,000.00
(2) Exceeds \$100,000.00 but does not exceed \$3,000,000.00	\$10,000.00 plus 6% of the value in excess of \$100,000.00
(3) Exceeds \$3,000,000.00	\$184,000.00 plus 4% of the value in excess of \$3,000,000.00
Lease of land where the aggregate rental payable in respect of the full duration of the lease	

(4) Does not exceed \$100,000.00	\$10,000.00
(5) Exceeds \$100,000.00 but does not exceed \$3,000,000.00	\$10,000.00 plus 6% of the aggregate rental payable in excess of \$100,000.00
(6) Exceeds \$3,000,000.00	\$184,000.00 plus 4% of the aggregate rental payable in excess of \$3,000,000.00